

32.—Debts of Provincial Governments at the Ends of Their Respective Fiscal Years in 1937 and 1938, Showing Bonded Debt with Offsetting Sinking Funds, Treasury Bills, Other Direct Liabilities, Available Assets Offsetting Direct Liabilities, and Indirect Liabilities.

NOTE.—See text at p. 868 re minor variations in classification, and for dates on which the fiscal years of the provinces end, see text at p. 866. For details for 1935-36 see the 1937 Year Book, p. 883.

Year and Province.	Direct Liabilities.										
	Bonded or Debenture Debt.					Funded Debt.					
	Gross.		Sinking Funds (deductible).			Net.		Treasury Bills.		Net Funded Debt.	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Totals, 1935.....	1,373,321,604	95,916,799²	1,277,404,805	185,332,114	1,462,736,919	158,716,717	1,621,453,636	646,767,819	974,665,817	231,294,836	
Totals, 1936.....	1,426,293,679	105,602,435²	1,320,691,244	232,928,298	1,553,619,542	180,100,165	1,733,719,707	649,612,505	1,084,107,202	224,549,202	
1937.											
Prince Edward Island.....	6,104,000	1,445,683	4,658,317	Nil	4,658,317	2,095,660	6,753,977	958,299	5,795,678	Nil	
Nova Scotia.....	92,969,247	6,371,632	86,597,615	2,250,000	88,847,615	6,053,660	94,900,981	26,605,648	68,295,333	502,031	
New Brunswick.....	76,613,920	10,032,833	66,581,087	5,865,000	72,446,087	6,160,768	78,608,855	13,194,172	65,414,683	1,948,660	
Quebec.....	195,170,199	21,526,965 ²	173,643,234	22,250,000	195,893,234	51,439,065	247,333,199	55,313,638	192,019,261	8,932,260	
Ontario.....	576,886,447	8,913,016	567,973,131	38,000,000	605,973,131	50,487,217	656,460,348	251,024,309	405,436,039	138,375,600	
Manitoba.....	94,962,481	10,121,984	84,840,497	33,191,158	118,031,655	10,566,386	128,597,641	60,828,401	67,769,140	7,355,409	
Saskatchewan.....	124,043,319	11,414,644	112,628,675	75,798,532	188,387,207	11,103,661	199,490,868	71,512,855	127,978,013	37,312,658	
Alberta.....	127,999,260	11,899,565	116,099,705	26,867,498	143,487,203	19,475,507	162,962,710	38,621,544	124,341,166	7,795,619	
British Columbia.....	145,546,236	32,620,668	112,925,568	37,395,986	150,321,554	23,028,942	173,350,496	30,917,050	142,433,446	48,422,915	
Totals, 1937.....	1,440,294,809	113,846,980²	1,326,447,829	241,598,174	1,568,046,003	180,410,972	1,748,456,975	548,976,216	1,199,480,759	250,645,142	
1938.											
Prince Edward Island.....	6,690,000	1,580,670	5,109,321	Nil	5,109,321	2,907,841	8,017,162	971,627	7,045,535	Nil	
Nova Scotia.....	102,666,380	7,020,270	95,646,110	4,450,000	83,518,475	3,353,189	88,999,299	26,822,283	72,177,016	1,504,934	
New Brunswick.....	89,801,573	10,733,098	79,068,475	9,500,000	88,568,475	3,532,678	87,051,153	9,971,322	77,079,831	2,246,346	
Quebec.....	257,576,099	25,351,171 ²	232,224,928	241,724,928	473,949,856	16,419,790	490,369,646	46,124,367	444,245,279	17,153,564	
Ontario.....	585,557,531	9,884,839	575,672,702	49,000,000	624,672,702	53,401,814	678,074,516	239,780,832	438,293,684	137,408,097	
Manitoba.....	93,997,481	11,373,298	82,624,183	33,496,016	116,120,199	13,589,956	139,710,155	62,543,610	67,166,545	6,973,295	
Saskatchewan.....	123,949,693	12,539,314	111,410,379	65,736,209	177,146,588	12,362,057	189,505,645	71,486,980	118,018,665	53,629,448	
Alberta.....	127,999,260	12,033,078	115,966,182	27,606,948	143,573,130	18,071,919	161,645,049	39,300,322	122,344,727	8,281,687	
British Columbia.....	145,286,236	33,591,706	111,694,530	39,522,623	151,217,153	23,202,512	174,419,665	28,363,448	146,056,217	48,631,262	
Totals, 1938.....	1,533,524,253	124,107,443²	1,409,416,810	229,361,796	1,638,778,606	146,841,756	1,785,629,362	525,363,741	1,260,266,621	275,728,633	

¹ In addition to the available assets shown most of the provinces had partially secured loans and advances for railways, dyking districts, unemployment relief, and seed grain relief, etc., a large portion of which will be realizable.
² Not including the outstanding amount of a secured loan to the Banque Canadienne Nationale (\$12,527,239 in 1938). This item is included here in "Assets available".